



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
December 2010**

Report Code : DE12

March 2011

Deposit Banks in ISE

Assets

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	13,225	16,192	29,417	6.3	13,701	11,203	24,903	6.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,642	1,284	4,926	1.1	3,547	814	4,361	1.1
Financial assets held for trading	2,625	1,284	3,909	0.8	2,094	812	2,906	0.7
Public sector debt securities	1,578	497	2,075	0.4	980	398	1,378	0.3
Securities representing a share in capital	5	0	5	0.0	22	0	22	0.0
Derivative financial assets held for trading	1,035	787	1,822	0.4	1,084	412	1,497	0.4
Other marketable securities	6	0	7	0.0	7	2	9	0.0
Fin.assets clas. as fair value change is refl.to I/S	1,017	0	1,017	0.2	1,453	2	1,454	0.4
Public sector debt securities	49	0	49	0.0	53	2	54	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	969	0	969	0.2	1,400	0	1,400	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	2,541	9,521	12,062	2.6	2,381	16,248	18,630	4.7
Money Market Securities	3,049	0	3,049	0.7	4,889	106	4,995	1.2
Interbank money market placements	65	0	65	0.0	4,869	57	4,926	1.2
Istanbul Stock Exc. money market placements	0	0	0	0.0	20	0	20	0.0
Receiv. from reverse repurchase agreements	2,984	0	2,984	0.6	0	49	49	0.0
Financial Assets Available for Sale (Net)	81,936	14,861	96,797	20.8	64,833	13,710	78,543	19.6
Securities representing a share in capital	71	76	147	0.0	70	69	139	0.0
Public sector debt securities	80,376	11,080	91,455	19.6	64,534	10,677	75,211	18.8
Other marketable securities	1,489	3,706	5,195	1.1	229	2,965	3,194	0.8
Loans	178,224	81,369	259,593	55.8	138,570	62,831	201,401	50.3
Loans	176,905	81,349	258,254	55.5	137,030	62,827	199,856	49.9
Loans granted to the Banks risk group	1,736	2,341	4,078	0.9	1,136	1,336	2,472	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	175,169	79,007	254,176	54.6	135,893	61,491	197,384	49.3
Loans under follow-up	10,083	95	10,178	2.2	11,465	82	11,547	2.9
Specific provisions (-)	8,764	74	8,839	1.9	9,925	78	10,003	2.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	29,179	8,715	37,894	8.1	35,499	12,838	48,337	12.1
Public sector debt securities	29,172	8,627	37,800	8.1	35,495	11,894	47,389	11.8
Other marketable securities	6	87	94	0.0	4	944	948	0.2
Investments and Associates (Net)	696	77	773	0.2	664	158	822	0.2
Accounted with equity method	0	0	0	0.0	0	128	128	0.0
Non-consolidated investments and associates	696	77	773	0.2	664	29	694	0.2
Financial investments and associates	252	77	328	0.1	205	29	234	0.1
Non-financial investments and associates	444	0	444	0.1	460	0	460	0.1
Subsidiaries (Net)	6,112	1,861	7,973	1.7	5,002	1,536	6,538	1.6
Financial subsidiaries	4,219	1,861	6,080	1.3	3,572	1,536	5,108	1.3
Non-financial subsidiaries	1,892	0	1,892	0.4	1,430	0	1,430	0.4
Joint Ventures (Business Partners) (Net)	20	0	20	0.0	1	0	1	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	20	0	20	0.0	1	0	1	0.0
Financial joint ventures	16	0	16	0.0	0	0	0	0.0
Non-financial joint ventures	4	0	4	0.0	1	0	1	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	170	10	180	0.0	220	12	232	0.1
Fair value hedges	48	0	48	0.0	107	3	109	0.0
Cash flow hedges	122	10	132	0.0	113	10	123	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,395	4	5,400	1.2	5,588	5	5,592	1.4
Intangible Assets (Net)	1,060	0	1,060	0.2	1,006	0	1,006	0.3
Goodwill	637	0	637	0.1	659	0	659	0.2
Other	423	0	423	0.1	347	0	348	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	1,012	0	1,012	0.2	949	0	949	0.2
Current assets for tax	0	0	0	0.0	40	0	40	0.0
Deferred assets for tax	1,012	0	1,012	0.2	909	0	909	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	235	0	235	0.1	223	0	223	0.1
Other Assets	3,586	1,512	5,099	1.1	2,977	933	3,909	1.0
Total Assets	330,081	135,407	465,488	100.0	280,049	120,394	400,443	100.0

Liabilities

(USD Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	196,778	98,301	295,079	63.4	158,231	95,950	254,182	63.5
Deposits held by the Banks risk group	7,843	4,551	12,395	2.7	5,135	5,003	10,138	2.5
Other	188,935	93,750	282,685	60.7	153,096	90,947	244,044	60.9
Derivative Finan. Liabilities Held for Trading	1,176	819	1,996	0.4	943	508	1,451	0.4
Funds Borrowed	6,435	39,524	45,958	9.9	5,707	30,809	36,516	9.1
Money Market Takings	25,154	7,250	32,403	7.0	27,586	5,743	33,329	8.3
Interbank money market takings	0	0	0	0.0	0	135	135	0.0
Istanbul Stock Exc. money market takings	22	0	22	0.0	0	0	0	0.0
Funds provided under repurchase agreements	25,132	7,250	32,382	7.0	27,586	5,608	33,194	8.3
Marketable Securities Issued (Net)	629	1,012	1,640	0.4	0	0	0	0.0
Bills	629	0	629	0.1	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,012	1,012	0.2	0	0	0	0.0
Funds	890	0	890	0.2	954	0	954	0.2
Borrower funds	79	0	79	0.0	138	0	138	0.0
Others	811	0	811	0.2	816	0	816	0.2
Miscellaneous Payables	9,171	927	10,098	2.2	7,248	587	7,836	2.0
Other External Resources	2,917	1,389	4,306	0.9	2,405	763	3,168	0.8
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	64	15	79	0.0	29	32	61	0.0
Finance leasing payables	81	16	96	0.0	35	35	70	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	16	1	17	0.0	6	2	9	0.0
Derivative Finan. Liabilities Held for Hedging	786	79	865	0.2	669	11	679	0.2
Fair value hedges	404	5	408	0.1	290	2	292	0.1
Cash flow hedges	382	74	456	0.1	379	9	388	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,054	472	7,526	1.6	6,640	472	7,112	1.8
General provisions	2,345	383	2,728	0.6	1,862	396	2,258	0.6
Restructuring reserves	8	0	8	0.0	0	0	0	0.0
Reserves for employee benefit	1,019	0	1,019	0.2	846	0	846	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,682	89	3,772	0.8	3,932	76	4,008	1.0
Liabilities for Tax	1,382	6	1,389	0.3	1,170	11	1,181	0.3
Current liabilities for tax	1,333	6	1,340	0.3	1,114	11	1,126	0.3
Deferred liabilities for tax	49	0	49	0.0	56	0	56	0.0
Lia. for Pro. & Equ. for Sale p. and from Term.Op.(Net)	0	2	2	0.0	0	1	1	0.0
Subordinated Loans	0	3,539	3,539	0.8	0	3,931	3,931	1.0
Shareholders' Equity	59,241	475	59,717	12.8	49,585	457	50,042	12.5
Paid-in capital	17,780	0	17,780	3.8	16,162	0	16,162	4.0
Supplementary capital	10,318	465	10,783	2.3	9,311	449	9,760	2.4
Share premium	2,006	0	2,006	0.4	2,077	0	2,077	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	4,513	550	5,062	1.1	2,769	474	3,243	0.8
Revaluation changes of property and equip.	464	0	464	0.1	481	0	481	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	67	0	67	0.0	48	0	48	0.0
Hedging funds (active part)	-299	-85	-383	-0.1	-358	-25	-384	-0.1
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3,567	0	3,567	0.8	4,294	0	4,294	1.1
Profit reserves	20,636	10	20,647	4.4	14,658	9	14,666	3.7
Legal reserves	2,965	3	2,968	0.6	2,492	3	2,495	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	17,499	0	17,499	3.8	11,998	0	11,998	3.0
Other profit reserves	172	7	180	0.0	167	6	173	0.0
Profit or loss	10,507	0	10,507	2.3	9,454	0	9,454	2.4
Prior years income/loss	24	0	24	0.0	22	0	22	0.0
Current year income/loss	10,483	0	10,483	2.3	9,432	0	9,432	2.4
Total Liabilities	311,678	153,811	465,488	100.0	261,168	139,275	400,443	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(USD Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	32,493	40,021	72,513	24,599	36,672	61,271
Letters of guarantee	30,865	22,777	53,642	24,260	22,522	46,783
Bank acceptances	15	1,573	1,588	3	1,479	1,482
Letters of credit	1,016	14,315	15,331	11	11,613	11,624
Prefinancing given as guarantee	0	7	7	0	15	15
Endorsements	0	20	20	0	28	28
Other guarantees and warranties	597	1,329	1,926	325	1,015	1,340
Commitments	122,092	29,702	151,794	75,523	20,789	96,312
Irrevocable commitments	85,845	17,711	103,555	75,460	20,789	96,248
Revocable commitments	36,248	11,991	48,239	63	0	64
Derivative Financial Instruments	67,528	137,738	205,266	44,259	87,523	131,782
Derivative finan. instruments held for hedging	10,322	10,040	20,363	5,649	2,720	8,369
Trading transactions	57,206	127,698	184,903	38,610	84,803	123,413
Custody and Pledged Securities	790,003	292,942	1,082,945	671,208	239,019	910,228
Items held in Custody	195,324	24,114	219,438	223,623	22,294	245,917
Pledged Items	591,808	268,114	859,922	445,408	216,159	661,568
Accepted independent guaran. and warran.	2,871	713	3,584	2,177	566	2,744
Total Off Balance Sheet Commitments	1,012,116	500,402	1,512,518	815,589	384,004	1,199,593

Income-Expenditure

(USD Million)

	Dec. 2010	Dec. 2009
Interest Income	36,761	41,183
Interest on loans	24,065	27,372
Interest received from reserve deposits	171	437
Interest received from banks	403	474
Interest received from money market transactions	95	240
Interest received from marketable securities portfolio	11,860	12,446
Other interest income	166	213
Interest Expenses	18,034	20,540
Interest on deposits	14,692	16,660
Interest on money market transactions	1,584	1,945
Interest on funds borrowed	1,532	1,692
Interest on securities issued	25	0
Other interest expenses	202	242
Net Interest Income/Expenses	18,726	20,643
Net Fees and Commissions Income/Expenses	5,544	5,333
Fees and commissions received	6,506	6,400
Fees and commissions paid	962	1,067
Dividend Income	468	463
Trading Profit/Loss (net)	314	982
Profit/loss on trading account securities	1,549	1,361
Profit/losses on derivative financial transactions	-1,671	-705
Foreign exchange profit/loss	436	327
Other Operating Income	4,076	2,146
Total Operating Income/Expenses	29,128	29,568
Provision for Loan Losses or other Receivables (-)	3,898	6,915
Specific provisions of banks loans and other receivables*	2,814	5,268
General provision expenses*	663	360
Other Operating Expenses (-)	12,313	11,067
Personnel Expenses*	5,234	4,839
Net Operating Profit/Loss	12,918	11,587
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	12,918	11,587
Provisions for Taxes on Income from Continuing Operations (±)	-2,495	-2,250
Net Profit/Loss from Continuing Operations	10,423	9,337
Net Profit/Loss Before Taxes from Terminated Operations	66	132
Provisions for Taxes on Income from Terminated Operations (±)	-5	-38
Net Profit/Loss from Terminated Operations	60	95
Net Profit/Losses	10,483	9,432

* Used from information and disclosures related to income statement".

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	17.4	18.7
Shareholders' Equity / Total Assets	12.8	12.5
(Shareholders' Equity - Permanent Assets) / Total Assets	9.2	8.6
Net On Balance Sheet Position / Total Shareholders' Equity	-14.9	-21.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	0.6
Balance-Sheet Ratios		
TC Assets / Total Assets	70.9	69.9
TC Liabilities / Total Liabilities	67.0	65.2
FC Assets / FC Liabilities	88.0	86.4
TC Deposits / Total Deposits	66.7	62.3
TC Loans / Total Loans and Receivables	68.7	68.8
Total Deposits / Total Assets	63.4	63.5
Funds Borrowed / Total Assets	9.9	9.1
Assets Quality		
Financial Assets (net) / Total Assets	30.0	32.8
Total Loans and Receivables / Total Assets	55.8	50.3
Total Loans and Receivables / Total Deposits	88.0	79.2
Loans Under Follow-up (gross) / Total Loans and Receivables	3.9	5.7
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.8
Specific Provisions / Loans Under Follow-up	86.8	86.6
Permanent Assets / Total Assets	3.6	3.9
Consumer Loans / Total Loans and Receivables	33.6	33.6
Liquidity		
Liquid Assets / Total Assets	31.4	32.8
Liquid Assets / Short-term Liabilities	53.0	54.5
TC Liquid Assets / Total Assets	22.4	22.3
Profitability		
Net Profit/Losses / Total Assets	2.3	2.4
Net Profit/Losses / Total Shareholders' Equity	17.6	18.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.8	2.9
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.4	3.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	54.6	52.0
Non-interest Income (net) / Total Assets	2.2	2.2
Other Operating Expenses / Total Assets	2.6	2.8
Personnel Expenses / Other Operating Expenses	42.5	43.7
Non-interest Income (net) / Other Operating Expenses	84.5	80.7

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip..: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2010	December	1.5376	2009	December	1.4873

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-